

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3230 - HB 3666

January 31, 2012

SUMMARY OF BILL: Requires a scrap metal or scrap jewelry dealer to take a seller's thumbprint, and maintain a record for five years from the date of sale.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based upon information provided by the Department of Commerce and Insurance and the Scrap Metals Registration Program (SMRP), this bill will have little effect on the Department's existing policies and programs, and will not require an increased appropriation or reduced reversion.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The SMRP had closing balances of \$214,611 in FY10-11, and \$130,916 in FY09-10.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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